Revolving Loans: a form of credit issued by a financial institution that provides the borrower with the ability to draw down or withdraw, repay, and withdraw again.

Loan Annuity :

An annuity is a type of multi- period investment where there is a certain principal deposited and then regular payments made over the course of the investment. The payments are all a fixed size. For example, a car loan may be an annuity: In order to get the car, you are given a loan to buy the car. In return you make an initial payment (down payment), and then payments each month of a fixed amount. There is still an interest rate implicitly charged in the loan.